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UNIVERSITY OF WEST GEORGIA	Last Approved Effective Next Review	N/A N/A N/A	Area Chief Or Responsible Office	Risk/Security/ Environmental Health & Safety Chief Legal Officer

Risk Management and Compliance (#7001)

Purpose/Reason for Policy

This policy outlines a consistent and comprehensive approach to risk management at the University of West Georgia (UWG). It ensures that all members of the university community actively engage in identifying, assessing, and managing risks through the Enterprise Risk Management (ERM) framework, helping to achieve UWG's strategic goals while minimizing any potential adverse effects.

Policy Statement

Status Draft PolicyStat ID 17725508

This policy applies to all faculty, staff, and administrators, emphasizing the integration of risk management into day-to-day planning and decision-making processes. University community leaders and members are expected to adhere to this policy and proactively manage risks to ensure the institution's long-term success and resilience.

The University is committed to proactively managing risks to ensure long-term success in it's operations and practices. This commitment is demonstrated through the following:

- · Meeting or exceeding applicable laws, regulatory mandates, and best practices,
- · Establishing procedures and standards in risk reporting and accountability,
- · Pursuing environmentally-sustainable objêctives, and,
- · Communicating the institution's responsibilities and successes through all levels of leadership.

Scope/Applies To:

☑ All Employees □ Faculty □ Staff ☑ Students ☑ Vendors/Contractors ☑ Others

The President is authorized to establish procedures to implement this Policy.

The Chief Functional Officer over the area shall enforce this Policy and establish procedures, standards, and protocols supporting the policy. See <u>Chief Functional Officers Listing</u>

Associated Procedures

Enterprise Risk Management

Approval Signatures

Step Description

Approver

Date