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Comment on the Commentary of the Day by Donald J. Boudreaux Chairman, Department of Economics George Mason University <u>dboudrea@gmu.edu</u> http://www.cafehayek.com

Disclaimer: The following "Letters to the Editor" were sent to the respective publications on the dates indicated. Some were printed but many were not. The original articles that are being commented on may or may not be available on the internet and may require registration or subscription to access if they are. Some of the original articles are syndicated and therefore may have appeared in other publications also.

4 May 2012

Editor, Washington Post 1150 15th St., NW Washington, DC 20071

Dear Editor:

A meme is spreading that an effective way to pressure Uncle Sam to avoid becoming involved in unjustified wars is to reinstate the military draft. Brian Norris's Letter (May 4) is only the most recent evidence of the grip of this dubious notion.

What a peculiar premise it is that elected officials who irresponsibly risk treasure and blood on pointless wars will somehow be cured of their irresponsibility by being given the additional, terrifying power to conscript soldiers to fight in these officials' wars. Do Mr. Norris and others who trumpet the pacific consequences of conscription not recall that it was used, for example, during the Vietnam war one of the longest, most tragic, and absurd military adventures in U.S. history?

3 May 2012

Editor, Washington Post 1150 15th St., NW Washington, DC 20071

Dear Editor:

Robert Samuelson rightly ridicules those who allege

that speculators, in Pres. Obama's words, "artificially manipulate markets" ("The fallacy of blaming oil 'speculators'," May 3).

It's child's play to show that Mr. Obama's allegation is economically ignorant. But Mr. Obama is no economist. He's a politician seeking office. And so he blames rising prices on imaginary devils against whom he can rant, rave, and pretend to take corrective action - rather than recognize that such price hikes are merely the result of disagreeable underlying economic realities that he either cannot or will not correct.

Predictably, Mr. Obama is here practicing a long-

honored - and scarily often bloodthirsty - political tradition. It's a tradition honored by communist butchers such as Vladimir Lenin ("For as long as we fail to treat speculators the way they deserve - with a bullet in the head - we will not get anywhere at all") no less than by American icons such as Abraham Lincoln ("For my part, I wish every one of them [speculators] had his devilish head shot off"). [Quoted on page 343 of David S. Jacks, "Populists versus theorists: Futures markets and the volatility of prices," Explorations in Economic History, Vol. 44, (2007), pp. 342-362. (The Lincoln quotation also appears on page 502 of David Herbert Donald's 1996 biography, Lincoln.)]

Economic ignorance and blame-shifting by politicians knows no ideological boundaries.